



31st March 2026

Ms. Nilupa Perera
Chief Regulatory Officer
Colombo Stock Exchange
4-01, West Block,
World Trade Centre- Echelon Square,
Colombo 1

Dear Madam,

Our Ref: LION/CSE/ANN/2026/JF/02

APPOINTMENT OF MR. MAHEN SENANI DE SARAM AS AN INDEPENDENT NON-EXECUTIVE DIRECTOR

In terms of Rule 9.10.2 & 9.10.3 of the Listing Rules of the Colombo Stock Exchange, we wish to inform that **Mr. Mahen Senani De Saram joins the Board of Lion Brewery (Ceylon) PLC as an Independent Non-Executive Director with effect from 01st April 2026.**

As such Board composition with effect from 01st April 2026 is as follows:

1. Mr. D. A. Cabraal (Chairman)	-	Non-Executive
2. Mr. H. Selvanathan (Deputy Chairman)	-	Non-Executive
3. Mr. D.R.P. Goonetilleke	-	Non-Executive
4. Mr. K. Selvanathan	-	Non-Executive
5. Mr. R.H. Meewakkala (Director/CEO)	-	Executive
6. Mr. S. Selvanathan	-	Non-Executive
7. Mr. S. Clini	-	Non-Executive
8. Mr. A.B. Baliga	-	Independent Non-Executive
9. Mr. R. Rajagopal	-	Independent Non-Executive
10. Mr. A.J. Alles	-	Independent Non-Executive
11. Mr. A. S. Amaratunga	-	Independent Non-Executive
12. Mr. K.K. Subramanian	-	Independent Non-Executive
13. Mr. Anthony Y. M. S.	-	Non-Executive
14. Mr. M. S. De Saram	-	Independent Non-Executive

In terms of Rule 9.10.2 (i) of the Listing Rules of the Colombo Stock Exchange, a brief profile of the newly appointed Director is as follows:

MR. MAHEN SENANI DE SARAM

Mr Mahen De Saram is an experienced professional with over 30 years of extensive experience in the corporate sector both locally and internationally. He commenced his professional career at Messrs.' Ernst & Young Chartered Accountants in Sri Lanka prior to joining the multinational British American Tobacco (BAT) Group of Companies. During his extensive career with BAT, he held a range of senior finance leadership roles across numerous BAT Group entities in Sri Lanka, Vietnam, Papua New Guinea, and Australia where he played a pivotal role in developing and driving strategic objectives, delivering commercial value, ensuring fit for purpose governance and the adoption of transformative practices as the Group undertook a comprehensive change of its operating model.

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Mr. De Saram currently serves as the Group Finance Director of the CBL Group of Companies. He is also a member of the Board of Directors of Central Finance Company PLC where he serves as the Chairman of the Board integrated Risk Management Committee. Prior to joining the CBL Group, Mr De Saram served as Group Chief Financial Officer of an Australian-based group of companies engaged in construction, property development, and property management headquartered in Sydney.

He is a Fellow Member of the Institute of Chartered Accountants of Sri Lanka (ICASL), a member of the Chartered Institute of Management Accountants (CIMA), UK, and a member of CPA Australia. He also holds a Masters degree in Business Administration from the Postgraduate Institute of Management (PIM), University of Sri Jayewardenepura.

In terms of Rule 7.8.b of the Listing Rules of the Colombo Stock Exchange, we wish to disclose that **Mr. Mahen Senani De Saram** has a relevant interest in the Ordinary Shares of the Company with effect from 01st April 2026, in terms of Section 198 (1) of the Companies Act, No. 07 of 2007 as follows:

NAME OF DIRECTOR	NO. OF ORDINARY SHARES	NATURE OF INTEREST
Mr. Mahen Senani De Saram	41,798,788	In terms of Section 198 (1) (c) & (e) of the Companies Act No. 07 of 2007.

As required by Rule 9.10.2(iii) of the Listing Rules of the Colombo Stock Exchange, the Company confirms that the Nominations and Governance Committee of the Company has reviewed and recommended the appointment of Mr. Mahen Senani De Saram for the consideration of the Board.

The Board approved the appointment of Mr. Mahen Senani De Saram via Board Resolution No. LION/2026/05(A) dated 30th March 2026.

Yours faithfully,

For and on behalf of

LION BREWERY (CEYLON) PLC

Carsons Management Services (Private) Limited



Natasha Selvaratnam

President - Group Company Secretarial

Secretaries

NS/JF

